

Dow Jones STOXX Index Update

November 10, 2004

PHASE 1

Component change

Corporate Action: Banco Santander takes over Abbey National*
Deletion of Abbey National from the Dow Jones STOXX 600 Large and Respective Dow Jones STOXX Indices.
Addition of Kuehne & Nagel to the Dow Jones STOXX 600

Effective date: November 15, 2004

PHASE 2

Weightings change

Corporate Action: Banco Santander increases share capital

Effective date: November 16, 2004

PHASE 1

Company: ABBEY NATIONAL

Terms:

Index Adjustments: Deletion of Abbey National from the Dow Jones STOXX 600 Large, Dow Jones STOXX TMI Large, Sustainability, Style Indices: Value and respective Sector Indices

Old:

New:

ISIN; Sedol; Ticker: GB0000044551; 0004455; -

Global Sector Classification Standard¹: Financials / Banks / Banks / Banks

Close as of November 09, 2004: 6.255 GBP

Shares: 1,476,449,731

Free Float: 1.00

Free Float Mcap: 13.28 Billion Euro

1) Economic Sector / Market Sector / Industry Group / Sub-Group

**Company additions to and deletions from the Dow Jones STOXX Indexes do not in any way reflect an opinion on the investment merits of the company.

For information on this Index Update and the Dow Jones Indexes, please contact:

Dow Jones Index Team US: Tel. +1 (609) 520-7393, E-mail: indexteam-us@dowjones.com

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Company: KBC BANCASSURANCE

Terms:

Index Adjustments:	<input type="checkbox"/> Transfer from the Dow Jones STOXX 600 Mid to the Dow Jones STOXX 600 Large.
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Old:**New:**

ISIN; Sedol; Ticker:	BE0003565737, 4497749; -
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Global Sector Classification Standard ¹ :	Financials / Banks / Banks / Banks
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Close as of November 09, 2004:	57 EUR
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Shares:	310,709,797
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Free Float:	0.3280
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Free Float Mcap:	5.81 Billion Euro
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Company: KIDDE

Terms:

Index Adjustments:	<input type="checkbox"/> Transfer from the Dow Jones STOXX 600 Small to the Dow Jones STOXX 600 Mid.
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Old:**New:**

ISIN; Sedol; Ticker:	GB0000154020; 0015402; -
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Global Sector Classification Standard ¹ :	Industrial / Industrial Goods & Services / Industrial Engineering / Industrial Machinery
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Close as of November 09, 2004:	1.65 GBP
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Shares:	840,060,152
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Free Float:	1.00
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Free Float Mcap:	1.99 Billion Euro
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Company: KUEHNE& NAGEL

Terms:

Index Adjustments: Addition to the Dow Jones STOXX 600 Small.

	Old:	New:
ISIN; Sedol; Ticker:	CH0012541816; 7156746; -	
Global Sector Classification Standard ¹ :	Industrial/ Industrial Goods & Services / Industrial Transportation / Marine Transportation	
Close as of November 09, 2004:	229 CHF	
Shares:	24,000,000	
Free Float:	0.3658	
Free Float Mcap:	1.32 Billion Euro	

PHASE 2

Company: BCO SANTANDER CENTRAL HISPANO

Terms: Offer: 1 new Banco Santander share for 1 Abbey National share + 0.31 GBP cash dividend.

Index Adjustments: Increased weightings of Banco Santander in the Dow Jones EuroStoxx 50, Dow Jones Stoxx 50, Dow Jones STOXX 600 Large, Dow Jones TMI Large, Sustainability and respective Sector Indices

	Old:	New:
ISIN; Sedol; Ticker:	ES0113900J37; 5705946; -	Unchanged
Global Sector Classification Standard ¹ :	Financials / Banks / Banks / Banks	Unchanged
Close as of November 09, 2004:	8.59 EUR	
Shares:	4,768,402,943	6,279,780,846
Free Float:	1.00	Unchanged
Free Float Mcap:	40.96 Billion Euro	53.94 Billion Euro

Comments: ***The deal is conditional on the Abbey National capital reduction being approved by the Second Court Hearing on 11/10/2004.**

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